

PRIVATE AND CONFIDENTIAL

6 May 2019

Listing Division Bursa Malaysia Securities Berhad 9th Floor, Exchange Square Bukit Kewangan 50200 Kuala Lumpur

Attention: Mr Inderjit Singh / Mr Khoo Kay Kwan / Mr Irwan Johari

Dear Sirs,

LEONG HUP INTERNATIONAL BERHAD ("LHI")

STABILISING ACTION IN RELATION TO THE INITIAL PUBLIC OFFERING OF ORDINARY SHARES IN LHI ("SHARES") ("IPO") IN CONJUNCTION WITH ITS LISTING ON THE MAIN MARKET OF BURSA MALAYSIA SECURITIES BERHAD ("BURSA SECURITIES") ("LISTING")

We refer to the above subject matter.

In accordance with Section 9(1) of the Capital Markets and Services (Price Stabilization Mechanism) Regulations 2008, Maybank Investment Bank Berhad, being the stabilising manager in respect of the IPO ("Stabilising Manager") wishes to inform Bursa Securities that:

- (i) the Shares may be subject to stabilising action;
- (ii) an aggregate of up to 140,625,000 Shares are the subject of an over-allotment option granted to the Stabilising Manager, solely for purposes of covering over-allotments of the IPO Shares;
- (iii) the Stabilising Manager may buy up to 140,625,000 Shares to undertake the stabilising action; and
- (iv) the maximum period during which the Stabilising Manager may stabilise the price of the Shares shall be the earlier of:
 - (i) the date falling 30 days from and including the date of the Listing; or
 - (ii) the date when the Stabilising Manager has bought, on the Main Market of Bursa Securities, an aggregate of 140,625,000 Shares, representing up to 15.00% of the total number of IPO Shares offered under the IPO, to undertake stabilising activities or such other date as the Stabilising Manager and the Over-allotment Option Providers may mutually agree in writing.

Maybank Investment Bank Berhad (15938-H)

(A Participating Organisation of Bursa Malaysia Securities Berhad) Level 8, Tower C, Dataran Maybank, No. 1, Jalan Maarof, 59000 Kuala Lumpur, Malaysia.

Telephone +603 2297 8888 Facsimile +603 2282 5136 www.maybank-ib.com

In affiliation with Kim Eng

Should you require further information or clarification, please do not hesitate to contact Mr Ramesh Manimekalanandan at 03-2297 8913 or Mr Raymond Chooi at 03-2297 8907 or fax your enquires to 03-2710 5373.

Yours faithfully, for and on behalf of Maybank Investment Bank Berhad

Ramesh Manimekalanandan Managing Director and Regional Head Equity Capital Markets

c.c.:

(i) YBhg. Dato' Syed Zaid Albar (Securities Commission Malaysia) (ii) Tan Sri Lau Tuang Nguang (Leong Hup International Berhad)