

LEONG HUP INTERNATIONAL BERHAD

(Company No. 201401022577) (1098663 – D)

(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2025**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Quarter ended		Year-to-date ended	
		30/9/2025	30/9/2024	30/9/2025	30/9/2024
		RM'000	RM'000	RM'000	RM'000
Revenue		2,209,696	2,228,283	6,554,099	6,994,325
Other income		24,172	40,914	121,275	74,185
Operating expenses		(2,004,371)	(2,036,366)	(6,080,422)	(6,455,925)
Profit from operations		229,497	232,831	594,952	612,585
Share of profits of associates		53	31	279	102
Finance costs		(23,788)	(31,008)	(75,114)	(101,360)
Profit before taxation	B5	205,762	201,854	520,117	511,327
Tax expense	B6	(42,309)	(16,150)	(97,354)	(86,548)
Net profit for the financial period		163,453	185,704	422,763	424,779
Other comprehensive income:					
Item that will be subsequently reclassified to profit or loss:					
Currency translation differences		(34,208)	(135,125)	(150,356)	(174,624)
Other comprehensive income for the financial period		(34,208)	(135,125)	(150,356)	(174,624)
Total comprehensive income for the financial period		129,245	50,579	272,407	250,155

LEONG HUP INTERNATIONAL BERHAD

(Company No. 201401022577) (1098663 – D)

(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2025**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (CONTINUED)**

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Quarter ended		Year-to-date ended	
		30/9/2025	30/9/2024	30/9/2025	30/9/2024
		RM'000	RM'000	RM'000	RM'000
Profit for the period attributable to:					
Owners of the Company		129,138	135,016	321,233	288,090
Non-Controlling Interests		34,315	50,688	101,530	136,689
		163,453	185,704	422,763	424,779
Total comprehensive income attributable to:					
Owners of the Company		102,535	23,595	189,261	148,298
Non-Controlling Interests		26,710	26,984	83,146	101,857
		129,245	50,579	272,407	250,155
Earning per share (sen)					
Basic	B12	3.62	3.70	8.93	7.89
Diluted	B12	3.62	3.70	8.93	7.89

The unaudited condensed consolidated statement of comprehensive income should be read in conjunction with the audited consolidated financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached in the interim financial report.

LEONG HUP INTERNATIONAL BERHAD

(Company No. 201401022577) (1098663 – D)

(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2025

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Note	Unaudited As at 30/9/2025 RM'000	Audited As at 31/12/2024 RM'000
ASSETS			
Non-Current Assets			
Property, plant and equipment		2,722,009	2,683,265
Investment properties		41,231	31,148
Right-of-use assets		363,189	392,466
Intangible assets		90,901	91,235
Investment in associates		2,096	1,810
Financial assets at fair value through other comprehensive income		4,415	4,446
Other receivables and deposits		18,861	13,003
Amount owing by Associates		26,089	27,925
Deferred tax assets		63,059	63,597
Total Non-Current Assets		3,331,850	3,308,895
Current Assets			
Biological assets		585,427	571,763
Inventories		810,901	968,600
Trade receivables		598,809	623,171
Other receivables and prepaid expenses		158,530	165,085
Derivative financial assets	B9	397	789
Tax recoverable		14,456	35,322
Cash and bank balances		864,271	770,670
Total Current Assets		3,032,791	3,135,400
TOTAL ASSETS		6,364,641	6,444,295
EQUITY AND LIABILITIES			
EQUITY			
Share capital		1,500,714	1,500,714
Treasury share		(77,736)	(11,547)
Merger reserve		(662,966)	(662,966)
Reserve		1,777,953	1,622,415
Equity attributable to owners of the Company		2,537,965	2,448,616
Non-controlling interests		916,056	878,820
TOTAL EQUITY		3,454,021	3,327,436

LEONG HUP INTERNATIONAL BERHAD

(Company No. 201401022577) (1098663 – D)

(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2025**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (CONTINUED)**

		Unaudited As at 30/9/2025 RM'000	Audited As at 31/12/2024 RM'000
	Note		
LIABILITIES			
Non-Current Liabilities			
Deferred tax liabilities		148,006	150,582
Bank borrowings	B8	521,731	575,947
Lease liabilities		132,744	145,394
Deferred Income		427	687
Provision for Asset Retirement Obligation		5,222	4,918
Post-employment benefits obligation		40,145	39,908
Total Non-Current Liabilities		848,275	917,436
Current Liabilities			
Trade payables		283,716	311,641
Other payables and accrued expenses		372,828	406,871
Bank borrowings	B8	1,333,453	1,418,758
Lease liabilities		29,331	30,708
Derivative financial liabilities	B9	998	-
Deferred Income		341	344
Tax payable		41,678	31,101
Total Current Liabilities		2,062,345	2,199,423
TOTAL LIABILITIES		2,910,620	3,116,859
TOTAL EQUITY AND LIABILITIES		6,364,641	6,444,295
Net assets per share attributable to ordinary equity holders (RM)		0.7198	0.6740

The unaudited condensed consolidated statement of financial position should be read in conjunction with the audited consolidated financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached in the interim financial report.

LEONG HUP INTERNATIONAL BERHAD

(Company No. 201401022577) (1098663 – D)

(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2025

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Share Capital RM'000	Treasury Share RM'000	Merger Reserve RM'000	Foreign Currency Translation Reserve RM'000	ESOS Reserve RM'000	Retained Earnings RM'000	Equity attributable to owners of the Company RM'000	Non- Controlling Interests RM'000	Total Equity RM'000
Balance as at 1 January 2025	1,500,714	(11,547)	(662,966)	(79,464)	3,277	1,698,602	2,448,616	878,820	3,327,436
Comprehensive income:									
Net profit for the financial year	-	-	-	-	-	321,233	321,233	101,530	422,763
Other comprehensive income:									
Currency translation differences	-	-	-	(131,981)	9	-	(131,972)	(18,384)	(150,356)
Total other comprehensive income	-	-	-	(131,981)	9	-	(131,972)	(18,384)	(150,356)
Total comprehensive Income	-	-	-	(131,981)	9	321,233	189,261	83,146	272,407
Transactions with owners:									
Purchase of treasury shares	-	(66,189)	-	-	-	-	(66,189)	-	(66,189)
Changes in equity interest in subsidiaries	-	-	-	-	-	-	-	(3,987)	(3,987)
Dividends paid	-	-	-	-	-	(35,989)	(35,989)	(41,923)	(77,912)
Share options lapsed	-	-	-	-	(119)	119	-	-	-
Share options expense	-	-	-	-	2,266	-	2,266	-	2,266
	-	(66,189)	-	-	2,147	(35,870)	(99,912)	(45,910)	(145,822)
Balance as at 30 September 2025	1,500,714	(77,736)	(662,966)	(211,445)	5,433	1,983,965	2,537,965	916,056	3,454,021

LEONG HUP INTERNATIONAL BERHAD

(Company No. 201401022577) (1098663 – D)

(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2025

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (CONTINUED)

	Share Capital RM'000	Treasury Share RM'000	Merger Reserve RM'000	Foreign Currency Translation Reserve RM'000	ESOS Reserve RM'000	Retained Earnings RM'000	Equity attributable to owners of the Company RM'000	Non- Controlling Interests RM'000	Total Equity RM'000
Balance as at 1 January 2024	1,499,684	-	(662,966)	27,515	11,097	1,361,376	2,236,706	718,422	2,955,128
Comprehensive income:									
Net profit for the financial year	-	-	-	-	-	288,090	288,090	136,689	424,779
Other comprehensive income:									
Currency translation differences	-	-	-	(141,717)	(94)	2,019	(139,792)	(34,832)	(174,624)
Total other comprehensive income	-	-	-	(141,717)	(94)	2,019	(139,792)	(34,832)	(174,624)
Total comprehensive income	-	-	-	(141,717)	(94)	290,109	148,298	101,857	250,155
Transactions with owners:									
Dividends paid	-	-	-	-	-	(47,450)	(47,450)	(17,064)	(64,514)
Issuance of share in subsidiary to non-controlling	-	-	-	-	-	-	-	403	403
Changes in equity interest in subsidiaries	-	-	-	-	-	(3,052)	(3,052)	575	(2,477)
Share options lapsed	-	-	-	-	(11,105)	11,105	-	-	-
Share options expense	-	-	-	-	2,788	-	2,788	-	2,788
	-	-	-	-	(8,317)	(39,397)	(47,714)	(16,086)	(63,800)
Balance as at 30 September 2024	1,499,684	-	(662,966)	(114,202)	2,686	1,612,088	2,337,290	804,193	3,141,483

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the audited consolidated financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached in the interim financial report.

LEONG HUP INTERNATIONAL BERHAD

(Company No. 201401022577) (1098663 – D)

(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2025

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	CUMULATIVE QUARTER	
	Year-to-date ended	
	30/9/2025	30/9/2024
	RM'000	RM'000
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>		
Profit before tax	520,117	511,327
Adjustments for:		
non-cash items	299,425	331,357
Operating profit before working capital changes	819,542	842,684
<u>Net Movement In:</u>		
Biological assets	(34,670)	51,735
Inventories	74,039	(14,905)
Receivables	22,471	53,891
Payables	(70,322)	(118,408)
Net cash from operations	811,060	814,997
Tax paid	(88,997)	(52,087)
Tax refund	14,146	-
Net cash flow from operating activities	736,209	762,910
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>		
Proceeds from disposal of property, plant and equipment	4,601	30,560
Proceeds from disposal of right-of-use assets	147	275
Interest income received	16,680	11,568
Addition of property, plant and equipment	(310,237)	(202,058)
Addition of investment properties	(3,476)	(889)
Addition of right-of-use assets	(11,143)	(17,676)
Additional investment in associates company	(25)	-
Purchase of financial assets at fair value through other comprehensive income	-	(4,356)
Additional acquisition of subsidiary from non-controlling interest	-	(5,859)
Proceed from partial disposal of equity interest in subsidiaries	-	5,961
(Placement)/Withdrawal of fixed deposit pledged	(15,702)	13,965
(Placement)/Withdrawal of fixed deposit with more than 3 months maturity	(77,707)	8,742
Net cash flow from investing activities	(396,862)	(159,767)

LEONG HUP INTERNATIONAL BERHAD

(Company No. 201401022577) (1098663 – D)

(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2025

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (CONTINUED)

	CUMULATIVE QUARTER	
	Year-to-date ended	
	30/9/2025	30/9/2024
	RM'000	RM'000
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>		
Finance costs paid	(72,202)	(100,814)
Proceeds from term loans	34,833	35,984
Repayments of term loans	(121,575)	(145,399)
Drawdown of sukuk	100,000	-
Repayments of sukuk	(63,000)	(34,000)
Net drawdown/(repayments) of short term borrowings	752	(229,129)
Repayments of hire purchase liabilities	(5,034)	(8,332)
Repayments of lease liabilities	(32,707)	(22,930)
Payment of sukuk transaction costs	(133)	-
Purchase of treasury shares	(66,189)	-
Issuance of shares in subsidiary to non-controlling interest	-	403
Dividends paid to owners of the Company	(35,989)	(91,250)
Dividends paid to non-controlling interest of subsidiaries	(41,923)	(17,064)
Net cash flow from financing activities	(303,167)	(612,531)
NET CHANGE IN CASH AND CASH EQUIVALENTS	36,180	(9,388)
Effect of exchange translation differences	(19,963)	(15,769)
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD	678,684	627,270
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	694,901	602,113
Cash and cash equivalents comprise the following:		
Cash and bank balances	864,271	652,544
Bank overdrafts	(1,708)	(7,685)
	862,563	644,859
Less:		
Fixed deposits pledged as collateral	(28,894)	(7,195)
Fixed deposits of more than 3 months maturity period	(138,768)	(35,551)
	694,901	602,113

The unaudited condensed consolidated statement of cash flows should be read in conjunction with the audited consolidated financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached in the interim financial report.

LEONG HUP INTERNATIONAL BERHAD

(Company No. 201401022577) (1098663 – D)

(Incorporated in Malaysia)

NOTES TO THE INTERIM FINANCIAL REPORT

FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2025

A. SELECTED EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) NO. 134 - INTERIM FINANCIAL REPORTING

A1. BASIS OF PREPARATION

The interim financial report of Leong Hup International Berhad (“LHI” or the “Company”) and its subsidiaries (collectively, the “Group”) is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standard (“MFRS”) 134: Interim Financial Reporting issued by Malaysian Accounting Standards Board (“MASB”), International Accounting Standard (“IAS”) 34: Interim Financial Reporting issued by International Accounting Standards Board (“IASB”), paragraph 9.22 and Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”).

The condensed consolidated interim financial report should be read in conjunction with the audited consolidated financial statements of the Group for the financial year ended 31 December 2024. These explanatory notes, attached to the condensed consolidated interim financial report, provide an explanation of the events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2024.

A2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and methods of computation adopted for the interim financial report are consistent with those adopted for the audited consolidated financial statements of the Group for the financial year ended 31 December 2024, except for the adoption of the following new standards, amendments to standards and interpretations during the current financial year:

- Amendments to MFRS 121 The Effects of Changes in Foreign Exchange Rates– Lack of exchangeability

The adoption of the above standards and amendments does not have any material financial impact on the financial statements of the Group.

Standards and Amendments in issue but not yet effective

At the date of authorisation for issue of this interim financial report, the new and revised Standards and Amendments, which were in issue but not yet effective and not early adopted by the Group are as follows:

LEONG HUP INTERNATIONAL BERHAD

(Company No. 201401022577) (1098663 – D)

(Incorporated in Malaysia)

NOTES TO THE INTERIM FINANCIAL REPORT

FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2025

A2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Standards and Amendments in issue but not yet effective (Continued)

Standards	Effective for annual period beginning on or after
Amendments to MFRS 7 and MFRS 9 – Amendments to the Classification and Measurement of Financial Instruments	1 January 2026
Amendments to MFRS 7 and MFRS 9 – Contracts Referencing Nature-dependent Electricity	1 January 2026
Annual Improvements to MFRS Accounting Standards-Volume 11	1 January 2026
MFRS 18 - Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19 and Amendment to MFRS 19 - Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to MFRS 10 and MFRS 128 – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred

The Directors anticipate that the abovementioned Standards and Amendments will be adopted in the annual financial statements of the Group when they become effective and that the adoption of these Standards and Amendments is not expected to have any material impact on the financial statements of the Group in the period of initial application.

A3. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors have expressed an unqualified opinion on the audited Group's statutory financial statements for the financial year ended 31 December 2024 in their report dated 18 April 2025.

A4. SEASONAL AND CYCLICAL FACTORS

The Group's Feedmill business is not subject to seasonal factors, whilst the Group's Livestock business is subject to certain seasonal factors, such as weather, festive seasons and school holidays.

- *Weather* : whilst poultry grown in closed-houses are not affected by variations in the weather, poultry grown in open-houses are. When weather is hotter, poultry tends to grow at a slower rate, thus reducing the supply to the market and increasing prices.
- *Festive seasons* : typically, poultry consumption is higher during the festive seasons such as Ramadan and Christmas, while poultry consumption is the lowest during the period immediately following the month of Ramadan and Hari Raya.
- *School holidays* : during school holidays we typically see an increase in sales in each of the jurisdictions where the Group operates, other than Singapore, where sales are slightly lower.

LEONG HUP INTERNATIONAL BERHAD

(Company No. 201401022577) (1098663 – D)

(Incorporated in Malaysia)

NOTES TO THE INTERIM FINANCIAL REPORT

FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2025

A5. UNUSUAL ITEMS

There was no unusual item affecting assets, liabilities, equity, net income or cash flows of the Group during the financial year under review.

A6. CHANGES IN ESTIMATES

There were no major changes in estimates that have had material effect on the results of the financial year under review.

A7. DEBT AND EQUITY SECURITIES

During the financial period ended 30 September 2025, the Company repurchased 106,650,200 ordinary shares from the open market for a total consideration of RM66.2 million at an average price of RM0.62.

As at 30 September 2025, of the total 3,651,701,800 issued and fully paid ordinary shares, 125,567,100 ordinary shares were held as treasury shares by the Company.

Other than the above, there was no issuance, cancellation, repurchase, resale or repayment of debt and equity securities in the financial period under review.

A8. DIVIDENDS PAID

A single-tier first interim dividend of 1.00 sen per ordinary share amounting to RM36.0 million in respect of the financial year ending 31 December 2025, was paid on 1 July 2025.

LEONG HUP INTERNATIONAL BERHAD

(Company No. 201401022577) (1098663 – D)

(Incorporated in Malaysia)

NOTES TO THE INTERIM FINANCIAL REPORT

FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2025

A9. SEGMENTAL INFORMATION

Operating segments are prepared in a manner consistent with the internal reporting provided to the Management Team as its chief operating decision maker in order to allocate resources to segments and to assess their performance on a quarterly basis. For management purposes, the Group is organised into business units based on their products and services provided, as well as geographical segment.

Products and services

	Livestock and poultry related products RM'000	Feedmill RM'000	Inter segment elimination RM'000	Group RM'000
Quarter ended 30 September 2025				
Revenue from sales of goods:				
- external customers	1,366,643	839,877	-	2,206,520
- inter-segment	-	282,373	(282,373)	-
Revenue from sales of goods	1,366,643	1,122,250	(282,373)	2,206,520
Revenue from other sources				3,176
Total revenue				<u>2,209,696</u>
EBITDA (*)	170,519	136,348	39	306,906
Depreciation and amortisation	(59,471)	(17,302)	(636)	(77,409)
	111,048	119,046	(597)	229,497
Share of profit of associates				53
Finance costs				(23,788)
Profit before taxation				205,762
Tax expense				(42,309)
Profit for the financial quarter				<u>163,453</u>

(*) - Earnings Before Interest, Tax, Depreciation and Amortisation

LEONG HUP INTERNATIONAL BERHAD

(Company No. 201401022577) (1098663 – D)

(Incorporated in Malaysia)

NOTES TO THE INTERIM FINANCIAL REPORT**FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2025****A9. SEGMENTAL INFORMATION (CONTINUED)****Products and services (Continued)**

	Livestock and poultry related products RM'000	Feedmill RM'000	Inter segment elimination RM'000	Group RM'000
Quarter ended 30 September 2024				
Revenue from sales of goods:				
- external customers	1,311,716	913,773	-	2,225,489
- inter-segment	-	306,156	(306,156)	-
Revenue from sales of goods	1,311,716	1,219,929	(306,156)	2,225,489
Revenue from other sources				2,794
Total revenue				<u>2,228,283</u>
EBITDA	163,855	140,440	4,962	309,257
Depreciation and amortisation	(54,013)	(16,655)	(5,758)	(76,426)
	109,842	123,785	(796)	232,831
Share of profit of associates				31
Finance costs				(31,008)
Profit before taxation				201,854
Tax expense				(16,150)
Profit for the financial quarter				<u>185,704</u>

LEONG HUP INTERNATIONAL BERHAD

(Company No. 201401022577) (1098663 – D)

(Incorporated in Malaysia)

NOTES TO THE INTERIM FINANCIAL REPORT**FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2025****A9. SEGMENTAL INFORMATION (CONTINUED)****Products and services (Continued)**

	Livestock and poultry related products RM'000	Feedmill RM'000	Inter segment elimination RM'000	Group RM'000
Year-to-date ended 30 September 2025				
Revenue from sales of goods:				
- external customers	3,989,490	2,554,584	-	6,544,074
- inter-segment	-	808,049	(808,049)	-
Revenue from sales of goods	3,989,490	3,362,633	(808,049)	6,544,074
Revenue from other sources				10,025
Total revenue				6,554,099
EBITDA	401,329	424,069	(85)	825,313
Depreciation and amortisation	(176,734)	(50,884)	(2,743)	(230,361)
	224,595	373,185	(2,828)	594,952
Share of profits of associates				279
Finance costs				(75,114)
Profit before taxation				520,117
Tax expense				(97,354)
Profit for the financial period				422,763

LEONG HUP INTERNATIONAL BERHAD

(Company No. 201401022577) (1098663 – D)

(Incorporated in Malaysia)

NOTES TO THE INTERIM FINANCIAL REPORT

FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2025

A9. SEGMENTAL INFORMATION (CONTINUED)

Products and services (Continued)

	Livestock and poultry related products RM'000	Feedmill RM'000	Inter segment elimination RM'000	Group RM'000
Year-to-date ended 30 September 2024				
Revenue from sales of goods:				
- external customers	3,995,473	2,990,225	-	6,985,698
- inter-segment	-	935,034	(935,034)	-
Revenue from sales of goods	3,995,473	3,925,259	(935,034)	6,985,698
Revenue from other sources				8,627
Total revenue				6,994,325
EBITDA	388,112	456,911	1,300	846,323
Depreciation and amortisation	(177,307)	(51,734)	(4,697)	(233,738)
	210,805	405,177	(3,397)	612,585
Share of profits of associates				102
Finance costs				(101,360)
Profit before taxation				511,327
Tax expense				(86,548)
Profit for the financial period				424,779

Geographical segment

	Revenue Quarter ended		EBITDA Quarter ended	
	30/9/2025 RM'000	30/9/2024 RM'000	30/9/2025 RM'000	30/9/2024 RM'000
Malaysia	584,836	567,240	133,539	141,791
Singapore	210,932	209,017	20,445	13,521
Vietnam	390,674	451,226	54,879	63,803
Indonesia	804,043	816,710	61,896	46,224
Philippines	216,035	181,296	36,147	43,918
	2,206,520	2,225,489	306,906	309,257

LEONG HUP INTERNATIONAL BERHAD

(Company No. 201401022577) (1098663 – D)

(Incorporated in Malaysia)

NOTES TO THE INTERIM FINANCIAL REPORT

FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2025

A9. SEGMENTAL INFORMATION (CONTINUED)

Geographical segment (Continued)

	Revenue		EBITDA	
	Year-to-date ended		Year-to-date ended	
	30/9/2025	30/9/2024	30/9/2025	30/9/2024
	RM'000	RM'000	RM'000	RM'000
Malaysia	1,734,726	1,723,069	408,136	347,722
Singapore	615,139	623,365	47,586	48,885
Vietnam	1,182,049	1,390,096	148,281	137,579
Indonesia	2,423,148	2,734,277	119,098	220,698
Philippines	589,012	514,891	102,212	91,439
	6,544,074	6,985,698	825,313	846,323

	Total non-current assets		Total borrowing	
	as at		as at	
	30/9/2025	31/12/2024	30/9/2025	31/12/2024
	RM'000	RM'000	RM'000	RM'000
Malaysia	1,760,366	1,630,000	751,083	713,778
Singapore	288,592	301,986	212,414	226,088
Vietnam	370,546	422,399	334,455	424,035
Indonesia	515,930	566,536	432,757	491,646
Philippines	283,992	279,003	124,475	139,158
	3,219,426	3,199,924	1,855,184	1,994,705

Non-current assets are determined according to the country where the head office is located. The amounts of non-current assets do not include financial instruments, deferred tax and tax recoverable.

A10. PROPERTY, PLANT AND EQUIPMENT

(i) Acquisition and disposal

During the financial period ended 30 September 2025, the Group acquired property, plant and equipment amounting to RM324.0 million (period ended 30 September 2024: RM204.6 million) and disposed property, plant and equipment amounting to RM2.6 million (period ended 30 September 2024: RM24.1 million).

(ii) Revaluation

There was no revaluation of property, plant and equipment for the period ended 30 September 2025 (period ended 30 September 2024: RM Nil).

LEONG HUP INTERNATIONAL BERHAD

(Company No. 201401022577) (1098663 – D)

(Incorporated in Malaysia)

NOTES TO THE INTERIM FINANCIAL REPORT

FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2025

A11. CONTINGENT ASSETS AND CONTINGENT LIABILITIES

The announcements dated 5 August 2022, 9 August 2022, 5 September 2022, 14 October 2022, 19 December 2022, 31 January 2023, 22 December 2023, 9 January 2024, 6 December 2024, 20 December 2024, 6 January 2025, 8 April 2025 and 2 October 2025 refer.

On 22 December 2023, Leong Hup Feedmill Malaysia Sdn. Bhd. (“LFM”), a wholly-owned subsidiary of Leong Hup International Berhad (“the Company”) received a Notice of Finding of An Infringement under Section 40 of the Competition Act 2010 (“Act”) dated 11 December 2023, together with the Decision of Infringement of Section 4(1) read with Sections 4(2)(a) and 4(3) of the Act dated 11 December 2023 from Malaysia Competition Commission (“Decision”).

In the Decision, Malaysia Competition Commission (“MyCC”) maintains its findings of price-fixing infringement under Section 40 of the Act with an imposition of financial penalty of RM157,470,027.02 on LFM.

The Company and LFM strongly believe that the allegation of the aforesaid infringement is without merit. In consultation with its external legal counsels, LFM had on 9 January 2024 appealed the Decision via the filing of the Notice of Appeal with the Competition Appeal Tribunal (“CAT”) (“LFM’s Appeal to CAT”) and applied for a stay of the Decision pending the disposal of LFM’s Appeal to the CAT (“LFM’s Stay to CAT”).

The CAT had on 6 December 2024 dismissed LFM’s Stay to CAT (“CAT Decision on Stay”). LFM then filed an application on 16 December 2024 for leave at the High Court to institute judicial review proceeding against the CAT Decision on Stay (“LFM’s Judicial Review on Stay”).

In LFM’s Judicial Review on Stay, LFM also sought an interim stay order to stay all actions, proceedings, execution and enforcement of the MyCC’s Decision pending disposal of LFM’s Judicial Review on Stay (“LFM’s Interim Stay Application”).

On 19 December 2024, LFM received an unsealed originating summons and an affidavit in support from MyCC’s solicitors to enforce MyCC’s Decision under Section 42 of the Act (“MyCC’s Enforcement Application”).

On 2 January 2025, the High Court of Kuala Lumpur granted LFM leave to institute LFM’s Judicial Review on Stay. On the same day, the High Court granted an ad interim stay order in relation to the MyCC’s Decision, pending disposal of LFM’s Interim Stay Application.

On 8 April 2025, the High Court of Kuala Lumpur heard and granted LFM’s Interim Stay Application.

The hearing of LFM’s Judicial Review on Stay at the High Court of Kuala Lumpur was concluded on 23 July 2025 and the Judge had on 2 October 2025, allowed LFM’s Judicial Review on Stay, with costs awarded to LFM. Accordingly, the Judge at the High Court of Kuala Lumpur ordered that the CAT Decision on Stay be quashed, and granted a stay of MyCC’s Decision, including the imposition and payment of the financial penalty and all consequential actions, proceedings, execution and enforcement, pending the full and final disposal of LFM’s Appeal to CAT.

LEONG HUP INTERNATIONAL BERHAD

(Company No. 201401022577) (1098663 – D)

(Incorporated in Malaysia)

NOTES TO THE INTERIM FINANCIAL REPORT

FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2025

A11. CONTINGENT ASSETS AND CONTINGENT LIABILITIES (CONTINUED)

Separately, the High Court had on 7 November 2025 struck out MyCC's Enforcement Application with liberty to file afresh after the CAT makes its decision on LFM's Appeal to CAT and ordered each party to bear its own costs.

The CAT has yet to fix a date for the delivery of its decision on LFM's Appeal to CAT.

A12. CAPITAL COMMITMENTS

Capital expenditure not provided for in the financial statements are as follows:

	As at 30/9/2025 RM'000
Acquisition of property, plant and equipment:	
- approved and contracted for	86,507

A13. CHANGES IN THE COMPOSITION OF THE GROUP

There were no significant changes in the composition of the Group in the current financial quarter.

A14. SIGNIFICANT EVENTS SUBSEQUENT TO THE END OF THE FINANCIAL PERIOD

There were no material events subsequent to the end of the current financial quarter and up to the date of this report.

LEONG HUP INTERNATIONAL BERHAD

(Company No. 201401022577) (1098663 – D)

(Incorporated in Malaysia)

NOTES TO THE INTERIM FINANCIAL REPORT

FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2025

A15. SIGNIFICANT RELATED PARTY TRANSACTIONS

The related party transactions described below were carried out on terms and conditions negotiated amongst the parties. The significant related party transactions are as follows:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Quarter ended		Year-to-date ended	
	30/9/2025	30/9/2024	30/9/2025	30/9/2024
	RM'000	RM'000	RM'000	RM'000
Associated companies:				
Interest income	439	431	1,357	1,298
Companies controlled by Lau family*:				
Sales of goods	131,445	153,676	398,722	512,044
Management fee received/receivable	6	-	37	-
Rental received/receivables	1,278	1,168	3,709	4,571
Interest receivables	13	-	41	63
Purchases of goods	(111,939)	(124,263)	(371,707)	(378,506)
Transportation charges paid/payable	(4,223)	(3,505)	(12,091)	(10,213)
Purchases of sundries paid/payable	(1,767)	(1,691)	(6,203)	(6,798)
Rental paid/payables	(790)	(617)	(2,367)	(2,204)
Purchase of property, plant and equipment	(32)	(101)	(75)	(147)
Royalty fee paid/payable	-	-	(1,862)	(1,908)
Companies controlled by Nam family^:				
Transportation charges paid/payable	(2,890)	(2,861)	(7,803)	(8,011)

* Lau family refers to family members who, collectively control Emerging Glory Sdn Bhd, the ultimate holding company, and the Company. The following Lau family members are Directors of the Company: Lau Chia Nguang, Tan Sri Dato' Lau Eng Guang, Tan Sri Lau Tuang Nguang, Datuk Lau Joo Hong, Lau Joo Han and Lau Joo Keat collectively.

^ Nam family refers to family members who have significant financial interest in an indirect subsidiary of LHI, Teo Seng Capital Berhad, a company listed on Main Market of Bursa Securities. Nam Hiok Joo from the Nam family is a Director of Teo Seng Capital Berhad.

LEONG HUP INTERNATIONAL BERHAD

(Company No. 201401022577) (1098663 – D)

(Incorporated in Malaysia)

NOTES TO THE INTERIM FINANCIAL REPORT

FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2025

B. ADDITIONAL INFORMATION AS REQUIRED BY BURSA SECURITIES MAIN LISTING REQUIREMENTS (APPENDIX 9B)

B1. REVIEW OF PERFORMANCE FOR CURRENT QUARTER

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	Quarter ended		Changes	Year-to-date ended		Changes
	30/9/2025	30/9/2024		30/9/2025	30/9/2024	
	RM'000	RM'000	%	RM'000	RM'000	%
Revenue:						
Livestock and poultry related products	1,366,643	1,311,716	4.2%	3,989,490	3,995,473	(0.1%)
Feedmill	839,877	913,773	(8.1%)	2,554,584	2,990,225	(14.6%)
Others	3,176	2,794	13.7%	10,025	8,627	16.2%
	<u>2,209,696</u>	<u>2,228,283</u>	<u>(0.8%)</u>	<u>6,554,099</u>	<u>6,994,325</u>	<u>(6.3%)</u>
EBITDA:						
Livestock and poultry related products	170,519	163,855	4.1%	401,329	388,112	3.4%
Feedmill	136,348	140,440	(2.9%)	424,069	456,911	(7.2%)
Others	39	4,962	(99.2%)	(85)	1,300	(106.5%)
	<u>306,906</u>	<u>309,257</u>	<u>(0.8%)</u>	<u>825,313</u>	<u>846,323</u>	<u>(2.5%)</u>

Livestock and poultry related products

a) Individual Quarter

The Group's revenue from sales of livestock and poultry related products increased by 4.2% from RM1,311.7 million in the financial quarter ended ("FQE") 30 September 2024 to RM1,366.6 million in the FQE 30 September 2025.

Revenue increased mainly driven by stronger performance in Malaysia. The revenue growth was primarily attributable to higher selling price and increased sales volume of Day-Old Chicks ("DOC"), as well as higher sales volumes of broilers and eggs. Revenue growth was further supported by higher selling price and sales volume of broiler chicken in Indonesia, although this was partially mitigated by lower sales volume of DOC in the same market.

Excluding the effects from foreign currency translations which affected Indonesia, Vietnam, Singapore and the Philippines, revenue for the segment was higher by 9.2% compared to the same quarter last year.

In line with the higher revenue, EBITDA for the segment increased by 4.1% compared to same quarter last year.

LEONG HUP INTERNATIONAL BERHAD

(Company No. 201401022577) (1098663 – D)

(Incorporated in Malaysia)

NOTES TO THE INTERIM FINANCIAL REPORT

FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2025

B1. REVIEW OF PERFORMANCE FOR CURRENT QUARTER (CONTINUED)

Livestock and poultry related products (Continued)

b) Cumulative Quarter

The Group's revenue from sales of livestock and poultry related products decreased marginally by 0.1% from RM3,995.5 million in the financial period ended ("FPE") 30 September 2024 to RM3,989.5 million in the FPE 30 September 2025.

In Malaysia, revenue increased due to higher selling price and sales volume of DOC, as well as higher sales volume of broiler chicken. However, this was slightly offset by lower selling price of eggs.

In Indonesia, revenue in Indonesian Rupiah ("IDR") was marginally higher mainly due to higher sales volume of broiler chicken, although this was partially offset by lower sales volume and selling price of DOC. The decline in revenue (in RM) was mainly due to the adverse effects of foreign currency translation. Excluding the effect of translation difference, revenue in Indonesia (in RM) was higher by 4.8% in the current period under review.

In Vietnam, revenue was lower mainly due to the adverse effects of foreign currency translation. Revenue in Vietnamese Dong ("VND") was higher mainly due to higher selling price of broiler chicken. Excluding the effect of translation difference, revenue in Vietnam (in RM) was higher by 10.9% in the current period under review.

In Singapore, fresh chicken and duck selling prices were higher (in Singapore Dollar, "SGD") in the current period under review, however, revenue (in RM) was lower mainly due to the adverse effect of translation difference.

In the Philippines, revenue was higher mainly due to higher selling price and sales volume of dressed chicken.

Excluding the effects from foreign currency translations which affected Indonesia, Vietnam, Singapore and the Philippines, revenue for the segment had recorded a growth of 6.1% compared to the same period last year.

Despite a lower revenue, EBITDA increased by 3.4% in the current period under review, primarily supported by improved margins across key operating markets.

LEONG HUP INTERNATIONAL BERHAD

(Company No. 201401022577) (1098663 – D)

(Incorporated in Malaysia)

NOTES TO THE INTERIM FINANCIAL REPORT

FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2025

B1. REVIEW OF PERFORMANCE FOR CURRENT QUARTER (CONTINUED)

Feedmill

a) Individual Quarter

The Group's revenue from feedmill division decreased by 8.1% from RM913.8 million in the FQE 30 September 2024 to RM839.9 million in the FQE 30 September 2025.

In Malaysia, revenue declined as a result of both lower selling price and lower sales volume.

In Indonesia, revenue in IDR was marginally lower mainly due to lower selling price. The decline in revenue (in RM) was mainly due to the adverse effects of foreign currency translation.

Revenue in Vietnam (in VND) declined, as a result of lower sales volume. Overall decline in revenue (in RM) was mainly due to the adverse effects of foreign currency translation.

In the Philippines, feedmill revenue in Philippines Peso ("PHP") was higher compared to same quarter last year, mainly due to higher sales volume. However, the impact of this growth was partially offset by adverse effects from foreign currency translations.

Excluding the effects from foreign currency translations which affected Indonesia, Vietnam, and the Philippines, revenue for the segment was marginally higher by 0.01% compared to the same quarter last year.

In line with the lower revenue, EBITDA for the segment declined by 2.9% compared to same quarter last year.

b) Cumulative Quarter

The Group's revenue from feedmill division decreased by 14.6% from RM2,990.2 million in the FPE 30 September 2024 to RM2,554.6 million in the FPE 30 September 2025.

In Malaysia, revenue declined as a result of both lower selling price and lower sales volume.

In Indonesia, revenue in IDR was marginally lower mainly due to lower selling price. The decline in revenue (in RM) was mainly due to the adverse effects of foreign currency translation.

Revenue in Vietnam (in VND) declined as a result of lower sales volume and selling price. Overall decline in revenue (in RM) was mainly due to the adverse effects of foreign currency translation.

In the Philippines, feedmill revenue in Philippines Peso ("PHP") was higher compared to same quarter last year, mainly due to higher sales volume. However, the impact of this growth was partially offset by adverse effects from foreign currency translations.

LEONG HUP INTERNATIONAL BERHAD

(Company No. 201401022577) (1098663 – D)

(Incorporated in Malaysia)

NOTES TO THE INTERIM FINANCIAL REPORT

FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2025

B1. REVIEW OF PERFORMANCE FOR CURRENT QUARTER (CONTINUED)

Feedmill (Continued)

b) Cumulative Quarter (Continued)

Excluding the effects from foreign currency translations which affected Indonesia, Vietnam, and the Philippines, revenue for the segment was lower by 5.7% compared to the same quarter last year.

In line with the lower revenue, EBITDA decreased by 7.2% compared to same period last year.

B2. COMPARATIVE WITH IMMEDIATE PRECEDING QUARTER'S RESULTS

	INDIVIDUAL QUARTER		
	Quarter ended		Changes %
	30/9/2025 RM'000	30/6/2025 RM'000	
Revenue	2,209,696	2,133,498	3.6%
Profit from operations	229,497	180,818	26.9%
Profit before taxation	205,762	155,959	31.9%

The Group recorded a higher revenue of RM2.21 million for the FPE 30 September 2025, which was 3.6% higher compared to the preceding quarter.

The increase in revenue was mainly driven by higher selling prices of DOC and broiler chicken in Indonesia. This was further supported by higher selling price and sales volume of feed in the Philippines. In addition, Singapore recorded higher sales volume of fresh chicken, while Vietnam achieved an increase in selling price of eggs, resulting in higher revenue for the Group during the current quarter under review compared to the preceding quarter.

Consequently, profit before tax increased by 31.9% compared to the preceding quarter.

LEONG HUP INTERNATIONAL BERHAD

(Company No. 201401022577) (1098663 – D)

(Incorporated in Malaysia)

NOTES TO THE INTERIM FINANCIAL REPORT

FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2025

B3. PROSPECTS

ASEAN's economic growth is projected to be around 4.0% to 4.5% in 2025, and expected to maintain the pace of growth into 2026, supported by factors such as strong domestic demand and improving trade.

Despite the uncertainty arising from escalating tariffs and geopolitical tensions, the Group remains cautiously optimistic as opportunity for growth in chicken and egg consumption per capita remains high in the countries where we operate in, coupled with a stable outlook on feed input costs. The Group will continue to manage its resources prudently to deliver a sustainable growth.

Barring any unforeseen circumstances, the Group expects the performance in 2025 to be satisfactory.

B4. VARIANCE OF ACTUAL PROFIT FROM PROFIT FORECAST OR PROFIT GUARANTEE

The Group has not issued any profit forecast or profit guarantee in any form of public documentation and announcement.

B5. PROFIT BEFORE TAXATION

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Quarter ended 30/9/2025 RM'000	Quarter ended 30/9/2024 RM'000	Year-to-date ended 30/9/2025 RM'000	Year-to-date ended 30/9/2024 RM'000
Profit before taxation is arrived at after charging/(crediting):				
Amortisation of right-of-use assets	10,790	11,181	32,986	31,998
Bad debt write off/(recovered)	(75)	279	(512)	528
Depreciation of :				
-investment properties	98	52	263	133
-property, plant and equipment	66,521	65,193	197,112	201,607
Expense recognised in respect of defined benefit plan	2,205	1,773	6,546	5,538
Farmer incentives and contract grower	28,003	27,219	81,973	86,120
Fair value losses/(gains) on derivative financial instruments	(1,162)	1,821	957	(521)
Losses/(Gains) on foreign exchange	108	9,058	(945)	6,078
(Gains)/Losses on disposal of :				
-property, plant and equipment	(529)	(6,779)	(1,995)	(6,493)
-right-of-use assets	-	33	-	-
Gain on termination of leases	(47)	(3,209)	(47)	(3,233)
Government grant	(200)	(263)	(1,112)	(1,824)
Government subsidies	(11,241)	(37,082)	(80,380)	(46,259)

LEONG HUP INTERNATIONAL BERHAD

(Company No. 201401022577) (1098663 – D)

(Incorporated in Malaysia)

NOTES TO THE INTERIM FINANCIAL REPORT**FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2025****B5. PROFIT BEFORE TAXATION (CONTINUED)**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Quarter ended		Year-to-date ended	
	30/9/2025	30/9/2024	30/9/2025	30/9/2024
	RM'000	RM'000	RM'000	RM'000
Profit before taxation is arrived at				
after charging/(crediting):				
Impairment losses/(Reversal of impairment):				
-property, plant and equipment	(11,455)	-	(11,862)	156
-trade receivables	975	(1,345)	181	1,522
-other receivables	10	2	10	4
-inventories	779	494	1,513	641
Interest expense	23,788	31,008	75,114	101,360
Interest income	(6,570)	(4,091)	(16,680)	(11,569)
Packing materials	4,799	5,513	14,068	16,748
Property, plant and equipment written off	203	522	2,610	1,783
Promotional and marketing expenses	3,247	3,457	9,273	7,783
Rental expense	2,366	1,703	5,636	5,038
Rental income	(3,875)	(3,525)	(12,134)	(10,674)
Travelling expenses	2,289	3,838	6,673	10,435

Note: Other disclosure items pursuant to Appendix 9B, Note 16 of the Listing Requirements are not applicable.

B6. TAX EXPENSE

	INDIVIDUAL QUARTER 30/9/2025 RM'000	CUMULATIVE QUARTER 30/9/2025 RM'000
Current tax recognised in profit or loss:		
- Malaysian income tax	15,991	56,909
- Foreign tax	20,778	52,096
- Overprovision in prior years	(4,128)	(5,688)
	32,641	103,317
Deferred taxation recognised in profit or loss:		
- Origination and reversal of temporary differences	5,177	(7,602)
- Under/(Over)provision in prior years	4,477	(433)
	42,295	95,282
Real Property Gains Tax	7	124
Withholding tax	7	1,948
Tax expense	42,309	97,354

LEONG HUP INTERNATIONAL BERHAD

(Company No. 201401022577) (1098663 – D)

(Incorporated in Malaysia)

NOTES TO THE INTERIM FINANCIAL REPORT

FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2025

B7. STATUS OF CORPORATE PROPOSAL

There was no corporate proposal as at the date of this report.

B8. BORROWINGS

	As at 30/9/2025 RM'000	As at 31/12/2024 RM'000
Current		
<u>Secured:</u>		
Bank overdrafts	1,708	8,621
Term loans	104,018	108,201
Revolving credits	288,420	287,730
Hire purchase liabilities	6,818	3,693
	400,964	408,245
<u>Unsecured:</u>		
Bankers' acceptances	133,149	202,647
Term loans	24,499	35,142
Revolving credits	179,961	154,425
Trust receipts and trade financing	431,880	455,299
Sukuk Mudharabah	163,000	163,000
	932,489	1,010,513
Total Current	1,333,453	1,418,758
Non current		
<u>Secured:</u>		
Term loans	318,009	416,019
Hire purchase liabilities	8,178	2,734
<u>Unsecured:</u>		
Term loans	55,457	54,039
Sukuk Mudharabah	140,087	103,155
Total non current	521,731	575,947
Total borrowings	1,855,184	1,994,705

LEONG HUP INTERNATIONAL BERHAD

(Company No. 201401022577) (1098663 – D)

(Incorporated in Malaysia)

NOTES TO THE INTERIM FINANCIAL REPORT

FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2025

B8. BORROWINGS (CONTINUED)

	As at 30/9/2025 RM'000	As at 31/12/2024 RM'000
Total borrowings		
Bankers' acceptances	133,149	202,647
Bank overdrafts	1,708	8,621
Term loans	501,983	613,401
Revolving credits	468,381	442,155
Trust receipts and trade financing	431,880	455,299
Hire purchase liabilities	14,996	6,427
Sukuk Mudharabah	303,087	266,155
	<u>1,855,184</u>	<u>1,994,705</u>

The currency profile of borrowings is as follows:

Ringgit Malaysia	751,083	713,778
Singapore Dollar	212,414	226,088
Indonesia Rupiah	432,757	491,645
US Dollar	61,183	16,028
Vietnamese Dong	273,272	408,008
Philippines Peso	124,475	139,158
	<u>1,855,184</u>	<u>1,994,705</u>

B9. DERIVATIVES

As at 30 September 2025, the values and maturity analysis of the outstanding derivatives of the Group are as follows:

	As at 30/9/2025		As at 31/12/2024	
	Contract/ Notional Amount RM'000	Fair Value Amount RM'000	Contract/ Notional Amount RM'000	Fair Value Amount RM'000
Current asset				
Forward foreign exchange contracts	22,956	397	54,750	789
Derivative financial assets	<u>22,956</u>	<u>397</u>	<u>54,750</u>	<u>789</u>

LEONG HUP INTERNATIONAL BERHAD

(Company No. 201401022577) (1098663 – D)

(Incorporated in Malaysia)

NOTES TO THE INTERIM FINANCIAL REPORT

FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2025

B9. DERIVATIVES (CONTINUED)

As at 30 September 2025, the values and maturity analysis of the outstanding derivatives of the Group are as follows: (Continued)

	As at 30/9/2025		As at 31/12/2024	
	Contract/ Notional Amount RM'000	Fair Value Amount RM'000	Contract/ Notional Amount RM'000	Fair Value Amount RM'000
Current liabilities				
Forward foreign exchange contracts	11,266	70	-	-
Interest rate swap contracts	122,408	(1,068)	-	-
Derivative financial liabilities	133,674	(998)	-	-

There is no significant change for the financial derivatives in respect of the following since the last financial year ended 31 December 2024:

- (a) the credit risk, market risk and liquidity risk associated with these financial derivatives;
- (b) the cash requirements of the financial derivatives;
- (c) the policy in place for mitigating or controlling the risks associated with these financial derivatives; and
- (d) the related accounting policies.

B10. MATERIAL LITIGATION

The Group does not have any material litigation which would materially and adversely affect the financial position of the Group.

B11. DIVIDENDS PROPOSED

No dividend has been proposed for the current financial quarter.

LEONG HUP INTERNATIONAL BERHAD

(Company No. 201401022577) (1098663 – D)

(Incorporated in Malaysia)

NOTES TO THE INTERIM FINANCIAL REPORT

FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2025

B12. EARNINGS PER SHARE (“EPS”)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Quarter ended 30/9/2025	Quarter ended 30/9/2024	Year-to-date ended 30/9/2025	Year-to-date ended 30/9/2024
Profit attributable to owners of the Company (RM'000)	129,138	135,016	321,233	288,090
Weighted average number of ordinary shares :				
- brought forward ('000)	3,595,893	3,650,000	3,632,785	3,650,000
- bought back ('000)	(25,994)	-	(34,390)	-
Weighted average number of ordinary shares in issue (Basic) ('000)	3,569,899	3,650,000	3,598,395	3,650,000
Basic EPS (sen)	3.62	3.70	8.93	7.89
Diluted EPS (sen)	3.62	3.70	8.93	7.89

Note:

The potential conversion of ESOS options is anti-dilutive for year to date ended 30 September 2025 as their exercise prices threshold were higher than the average market price ('out of the money') of the Company's ordinary shares during the financial period. Accordingly, the exercise of ESOS had been ignored in the calculation of dilutive earnings per share and the diluted earnings per ordinary share is the same as the basic earnings per ordinary share.

B13. APPROVAL OF INTERIM FINANCIAL REPORT

The interim financial report as set out above was approved by the Board in accordance with their resolution dated 25 November 2025.