

# Press Release



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## **LEONG HUP INTERNATIONAL EARNS NET PROFIT OF RM67.3 MILLION IN Q3FY22 AS REVENUE JUMPS 30.5%**

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**KUALA LUMPUR, 29 November 2022** – Leong Hup International Berhad (“LHI” or the “Group”), one of the largest fully integrated producers of poultry, egg and livestock feed in Southeast Asia, today announced its unaudited consolidated financial results for the third (3rd) quarter of 2022 (“Q3FY22”).

LHI and its subsidiaries (the “Group”) registered revenue of RM2.36 billion, 30.5% higher as compared to RM1.81 billion posted in the preceding year’s corresponding quarter ended 30 September 2021 (“Q3FY21”). Profit after tax and minority interests (“PATMI”) for Q3FY22 increased to RM67.3 million from a loss of RM53.4 million in Q3FY21.

During the quarter under review, both livestock and feedmill achieved significant improvements in performance compared to the previous financial quarter. Revenue of livestock and poultry segment expanded by 36.7% while feedmill revenue increased by 23.7%. The main contributor for livestock and poultry was by Vietnam, primarily due to higher average selling price and sales volume of broiler chickens, followed by Indonesia due to higher average selling price and sales volume of broiler chickens and DOC, while Philippines’ increase was mainly from higher average selling price and sales volume of broiler chickens. Meanwhile, feedmill segment benefited from better margin from higher average selling price and sales volume in Indonesia.

On a geographical segmentation review, Indonesia continues to be the largest segment of the Group, contributing RM865.0 million (36.7%) to the Group’s total revenue for Q3FY22. Vietnam was the second highest at RM590.3 million (25.0%). Malaysia contributed RM589.8 million (25.0%), while Singapore and Philippines contributed RM197.9 million (8.4%) and RM115.4 million (4.9%) respectively.

For the cumulative nine-month period ended 30 September 2022 (“9MFY22”), the Group reported revenue of RM6.7 billion, an increase of 25.9% from RM5.3 billion recorded in the preceding year’s corresponding nine-month period ended 30 September 2021. PATMI was

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RM128.2 million for 9MFY22, an increase of 170.3% from the RM47.4 million posted in the corresponding period a year ago. Executive Director / Group Chief Executive Officer of LHI, Tan Sri Lau Tuang Nguang shared, “The efforts by the Group to control costs over the past 2 years have borne fruits and we are reaping the results now. Nevertheless, we will continue to build resilience and to prepare the Group for expected increases in interest rates.”

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### **ABOUT LEONG HUP INTERNATIONAL BERHAD**

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Leong Hup International Berhad (“LHI”) is a Malaysian-incorporated company listed on the Main Market of Bursa Malaysia Securities Berhad and one of the largest fully integrated producers of poultry, eggs and livestock feed in Southeast Asia.

The LHI Group has a strong and growing presence in Malaysia, Singapore, Indonesia, Vietnam and the Philippines – all of which are attractive consumer markets with significant growth potential. Established in Malaysia with a track record of more than 40 years, the Leong Hup brand is well-entrenched in the business of feedmill and pure-play poultry. Under its livestock business, the LHI Group produces day-old-chicks, broiler chickens, table eggs and a range of further processed poultry and food products under a number of well-recognised brands, including “Ayam A1”, “SunnyGold”, “Happy Egg” and “Ciki Wiki”. Completing its “Farm-to-Plate” business model and through the “Baker’s Cottage” outlets, LHI retails quality ready-to-eat poultry meals at outstanding value directly to consumers in Malaysia.

LHI is a constituent of the MSCI Global Small Cap Indexes’ MSCI Malaysia Index and the FTSE Bursa Malaysia Mid 70 Index.

For more information, please visit [www.leonghupinternational.com](http://www.leonghupinternational.com)

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